

CARSON TRUCKEE WATER CONSERVANCY DISTRICT

295 Holcomb Avenue, Suite A
Reno, NV 89502

April 10, 2012

DIRECTORS:

Andre Aldax
Barbara Byington
Sal Quilici
Gwen Washburn
Gregory Dennis
John Capurro
Ron Penrose
Mike Nevin
Todd Westergard

OTHERS PRESENT:

Paul Pugsley, CVCD
Kayla Cass, TriSage Consulting
Nancy Chalmers, Nevada State Bank
Marge Millar, Nevada State Bank
Robby Johnston, First Independent Bank
Leo P. Bergin, Attorney

ABSENT:

Ernest Schank

President Aldax called the Regular meeting of the Carson Truckee Water Conservancy District to order at 10 a.m.

PUBLIC COMMENT – None

APPROVAL OF MINUTES AND FINANCIAL STATEMENT

Director Capurro made a motion to accept the minutes and checks written on Bank of America #9058 - #9065 and Nevada State Bank #2279 - #2288. Seconded by Director Washburn, motion carried.

FEDERAL WATERMASTER'S REPORT

Daily Worksheet is included in Minutes book; no one was in attendance from Water Master's office.

DISCUSS MOVING LGIP FUNDS –

Directors received information on interest rates from various banking institutions obtained by Ms. Bergin. Ms. Nancy Chalmers, Nevada State Bank informed the Board the interest rate of 0.30% is a preferred rate due to the fact we have a current Checking Account with NSB. The rate we are receiving from LGIP is 0.10% at this time. Ms. Millar advised we could draw by check on the Money Market Account three times a month. You could withdraw all at one time, it is completely liquid.

After much discussion, Director Washburn made a motion to move funds (\$750,000) from LGIP to a Nevada State Bank Money Market Account, motion seconded by Director Nevin, motion carried. Ms. Bergin will make arrangements to have funds wired from LGIP to Nevada State Bank. Signatures were obtained on Nevada State Bank Signature Card from President Aldax, Vice President Westergard, Director Capurro and Secretary/Treasurer Gwyn Bergin. Said account requires any two signatures.

DISCUSS POSSIBLE RESTRICTED EMERGENCY FUNDS -

Attorney Bergin will go to the next step of looking for additional interest. Ms. Williams had stated last month approximately \$350,000 would cover flood costs. Reserve at least \$350,000 and possibly move the other \$400,000 where more money could be earned. Director Dennis asked if there is a policy regarding an amount of money the District actually needs in an emergency or do we need to make a policy to specifically earmark the \$350,000 as nonexpendable funds for flood emergency. Attorney Bergin stated we should place this on the agenda for next month to specifically state the bank account will not be reduced below \$350,000.

TENTATIVE BUDGET 2012-2013

Ms. Bergin stated the income for 2012-2013 will be approximately \$201,908 from CTX and \$5,085 includes Fair Share funds, interest and other fees. Estimated expenses for tentative budget this coming year will have a small shortfall of \$80,000; however, this will be covered by LGIP or checking account funds. Expenses are always estimated higher and an amount of \$50,000 for grants (not made) is also included. A separate worksheet not included in Budget shows the actual breakdown of expense items, a copy was given to Director Dennis.

Director Capurro made motion to accept Tentative Budget for 2012-2013 as presented. Motion seconded by Director Westergard, motion carried. Directors signed two copies of the Tentative Budget to be sent to Department of Taxation.

CARSON VALLEY CONSERVANCY DISTRICT – Presentation of Completed Project

Paul Pugsley, Watershed Coordinator from Carson Valley Conservancy District provided the Directors with a map of Restoration work which was accomplished along with before and after pictures and a breakdown of Project Costs. The district funded \$65,000 for the project in 2006. The project has been on-going since 2006. An assessment of the area from a 7/11 store down to Centerville Lane was done. Mr. Pugsley indicated they were going to reconstruct an effort where a 1995 high water event had caused damages. Due to high water in 2006, a different location was determined to need work this is the area at the northern end of the Golf Course. The project has been spread out over 2006 to 2012. This work was just completed in February of this year with in kind and cash funds. Some of the grass planted has already started sprouting due to weather this year.

CONSULTANT REPORT – Lori Williams or representative

Ms. Kayla Cass, Tri Sage Consulting presented report written by Consultant Lori Williams for March. Ms. Williams reported she had a phone call with Dave Worley regarding Virginia Street Bridge; met with Matt Setty to discuss transition items; and had a meeting with regards to USGS Stakeholder Workshop in Carson City on March 27th. Ms. Williams is trying to meet with Corp regarding the annual inspection of Truckee River. Copy of report is on file in the office.

LEGAL REPORT – Leo Bergin

Nothing else to report

PUBLIC COMMENT - None

DIRECTORS REPORTS

Director Dennis appreciated the work done on coming up with a policy for emergency restricted

funds.

Director Nevin said the website looked real nice and was easy to maneuver through. Director Capurro mentioned he looked at the agenda this morning online.

There being no further business, meeting adjourned, next meeting will be held on Thursday, May 17th, 2012 – Public Hearing for Final Budget.

Gwyn Bergin
Secretary/Treasurer

Andre Aldax
President